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AdvaMed
Advanced Medical Technology Association

News

For Immediate Release

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AdvaMed Applauds Bipartisan Effort to Modernize Research and Development Tax Policy

WASHINGTON, D.C. – Stephen J. Ubl, president and CEO of the Advanced Medical Technology Association (AdvaMed), issued the following statement following the introduction of American Research and Competitiveness Act of 2011, a bill aimed at modernizing research and development tax policies:

“America’s medical device manufacturers commend Rep. Kevin Brady (R-TX), Rep. John Larson (D-CT), Rep. Erik Paulsen (R-MN) and Rep. Anna Eshoo (D-CA) for introducing the American Research and Competitiveness Act of 2011.

“While the U.S. is currently the recognized world leader in medical technology, its continued leadership is by no means assured. American tax policy must sufficiently support research and development for industries like medical technology to level the playing field with foreign governments eager to attract American jobs and develop home-grown competitors to American firms. If America fails to lead the world in this century of the life sciences, we put in jeopardy the future of our nation’s economy.

“We believe the bill introduced today would contribute to continued U.S. leadership in medical technology, as well as our industry’s ability to provide patients here in the U.S. and around the globe with innovative life-saving and life-enhancing technologies.”

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AdvaMed member companies produce the medical devices, diagnostic products and health information systems that are transforming health care through earlier disease detection, less invasive procedures and more effective treatments. AdvaMed members range from the largest to the smallest medical technology innovators and companies. For more information, visit www.advamed.org.